

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,031.70	312.40	1.32%
BSE Sensex	76,488.96	1,073.61	1.42%
GIFT Nifty*	24,040.00	-87.00	-0.36%
Dow Jones	50,579.70	294.04	0.58%
S&P 500	7,473.47	27.75	0.37%
NASDAQ	26,344.00	50.87	0.19%
FTSE 100	10,466.30	22.79	0.22%
CAC 40	8,258.26	142.51	1.76%
DAX	25,389.10	500.54	2.01%
Shanghai*	4,134.24	-18.33	-0.44%
Nikkei 225*	64,989.00	-169.23	-0.26%
Hang Seng*	25,677.00	70.96	0.28%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	91.78	-4.82	-4.99%
Oil (Brent)	98.16	2.02	2.10%
Gold	4,538.80	15.60	0.34%
Silver	76.97	0.77	1.01%
Copper	13,544.00	117.15	0.87%
Cotton	0.78	0.01	0.89%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.34%
USD/INR	95.28	-0.42	-0.44%
GBP/INR	128.53	0.03	0.02%
EUR/INR	110.95	-0.09	-0.08%
DX Index	99.06	-0.14	0.00%

VIX	Value	Change (Pts)	Change (%)
India	16.70	-1.12	-6.29%
S&P 500	16.59	-0.11	-0.66%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.03	-0.060
US 10-Year Yield	4.51	-0.062

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 312 points higher at 24,031 on Monday.

**Ashok Leyland**

The company secured 715-vehicle order from VRL Logistics including AVTR 3120 haulage trucks, BOSS 1615 trucks and Oyster staff buses, with 300 delivered.

**Brigade Enterprises**

The company signed an agreement for a 5.6-acre residential project in Hyderabad with estimated revenue potential of ₹850 crore.

**Cyient**

The company's subsidiary Cyient Semiconductors raised ~\$30 million from Edelweiss comprising \$10 million equity at ~\$500 million valuation and ~\$20 million structured debt, to fund R&D, testing infrastructure and working capital.

**IRFC**

The company signed ₹13,527 crore term loan agreement with L&T Metro Rail Hyderabad to refinance Hyderabad Metro debt following 100% ownership transfer from Larsen & Toubro to Telangana Government through Hyderabad Metro Rail.

**JSW Steel**

The company signed MoU with Bharatia and Carbon Iceland International to explore 300 KTPA green methanol project in Raigad, Maharashtra.

**Jupiter Wagons**

The company's subsidiary JEM Energy signed BESS MoUs with Chalukya Power and Pickrenew Energy adding 110 MWh orders, taking the current battery and BESS orderbook above ₹150 crore and targeting ₹200 crore for FY27.

**Kalpataru**

The company signed cluster redevelopment project in Mumbai's Kandivali East spanning 2.8 acres with 0.37 million sq ft saleable carpet area and ₹1,250 crore GDV potential.

**LTMindtree**

The company partnered with UK-based SSP Group to provide AI-led IT infrastructure modernization and application maintenance services using BlueVerse ecosystem.

**ONGC**

The company appointed BP Exploration Services India as technical services provider for Western Offshore fields targeting 10.8% oil, 31.5% gas and 24.1% O+OEG production increase over 10 years.

**Park Medi World**

The company will acquire 100% stake in The Medicity Hospital, Rudrapur for ~₹177 crore, adding 330 beds and entering Uttarakhand.

**Puravankara**

The company secured 14.57-acre land parcel in Bengaluru comprising JDA and outright purchase with estimated GDV of ₹2,300 crore and 1.8 million sq ft saleable area.

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